



MORNING MANTRA



Daily Derivatives & Market Report

APR 13, 2023



Indian markets managed to maintain their winning streak for ninth consecutive day led by hefty buying in banking counters. However, below expectation Q4FY23 guidance by IT major -- TCS, kept Indian markets lower most part of day on Thursday. Now investors turned their focus towards Infosys' earnings, which scheduled to be released later in the day. Besides, traders were worried with rising crude oil prices. Traders failed to cheer up with retail inflation data. India's retail inflation based on Consumer Price Index (CPI) fell to a 15-month low of 5.66 per cent in March 2023 and came back to the Reserve Bank of India's (RBI's) comfort level of 6 per cent. The CPI was 6.44 per cent in February 2023 and 6.95 per cent in the year-ago period. Meanwhile, India's factory output growth measured in terms of the Index of Industrial Production (IIP) rose marginally to 5.6 per cent in February 2023 from 5.5 per cent in January 2023.

Indices made slightly negative start following negative US markets cues overnight. Investors were cautious over the growth prospects, as the UN Trade and Development Conference (UNCTAD) in its latest Trade and Development Report Update stated that India's economic growth is projected to decelerate to 6 per cent in 2023 from 6.6 per cent in 2022. Further, markets extended their downward trend as sentiments got hit after Union Finance Minister Nirmala Sitharaman said that India remains concerned about the global economic outlook and geopolitical environment, despite this year's projected growth rate of over six percent for the country's economy. However, markets recovered from losses and turned positive in last leg of trade. Traders took some support after a private report stated that exports saw a rise of 6% to \$447 billion in FY23, up from \$442 billion in FY22.

On the global front, European markets were trading mostly in red despite Euro zone industrial output was stronger than expected in February, mainly thanks to a rise in production of capital and non-durable consumer goods. Asian markets ended mixed after minutes from the Fed's Open Markets Committee March 21-22 meeting indicated that Fed officials see the U.S. economy entering a 'mild recession' by year's end in the wake of the banking crisis. Back home, credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has said that non-bank finance companies (including housing finance companies) are likely to face increased funding challenges in FY24, which is likely to impact their growth aspirations.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60431.00	38.23	0.06
NIFTY	17828.00	15.60	0.09
MIDCAP	24720.57	40.41	0.16
SMLCAP	28149.58	93.49	0.33
BSEFMC	16647.47	33.15	0.20
AUTO	29747.70	102.32	0.35
POWER	3654.12	-3.12	-0.09
REALTY	3404.58	39.31	1.17
BSE IT	28235.20	-591.97	-2.05
BANKEX	47793.96	650.59	1.38
OIL GAS	17707.95	-98.68	-0.55
METAL	19797.02	-1.90	-0.01
INDIA VIX	11.91	-0.36	-2.93

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1382	978	68
BSE	1911	1581	118

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2925	3226	(9)
NSE CASH	53396	51411	4
NSE F&O	42792011	16271610	163

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.99	4.17	1.40
SENSEX	23.00	3.34	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6526	6800	(274)
FII	8033	7811	222

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4120.19	2870.51	1250
Index Options	2627850.22	2613330.15	14520
Stock Futures	10879.30	10896.56	(17)
Stock Options	17182.87	16695.19	488

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.18	1.27
BANK NIFTY	1.44	1.33

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.32	101.53	-0.21

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.225	7.213	0.17
USA	3.428	3.421	0.20

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2026.22	8.01	0.40
Silver	25.60	0.07	0.28
Crude-Oil	82.84	-0.42	-0.50
Brent-Crude	86.86	-0.47	-0.54

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	81.90	-0.24	-0.29
26 APR -23 EUR-INR	90.20	0.46	0.51
26 APR -23 GBP-INR	102.44	0.55	0.54
26 APR -23 JPY- INR	61.60	0.01	0.02

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17828	17687	17758	17800	17870	17912
SENSEX	60431	59928	60179	60333	60585	60739
NIFTY FUTURES	17884	17735	17809	17850	17924	17965
BANK NIFTY	42133	41250	41691	41944	42385	42637
CNX IT	28343	27930	28136	28437	28643	28943
CNX MIDCAP	30885	30637	30761	30869	30993	31101
CNX SMALLCAP	9337	9267	9302	9330	9365	9393
INDIA VIX	11.91	11.42	11.66	12.09	12.33	12.76

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 17-04-2022

BALRAMCHIN, DELTACORP

TECHNICAL VIEWS



NIFTY

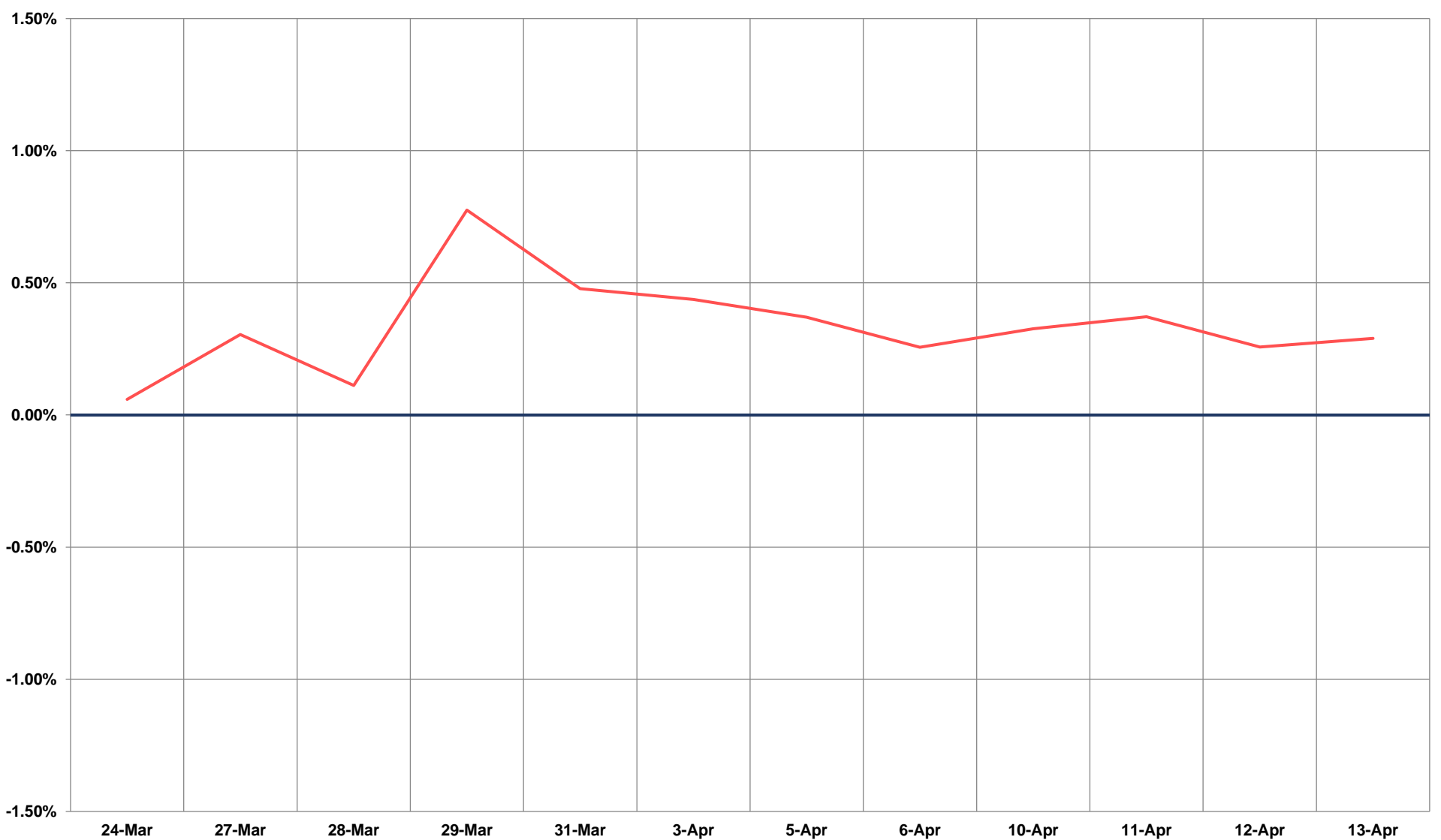
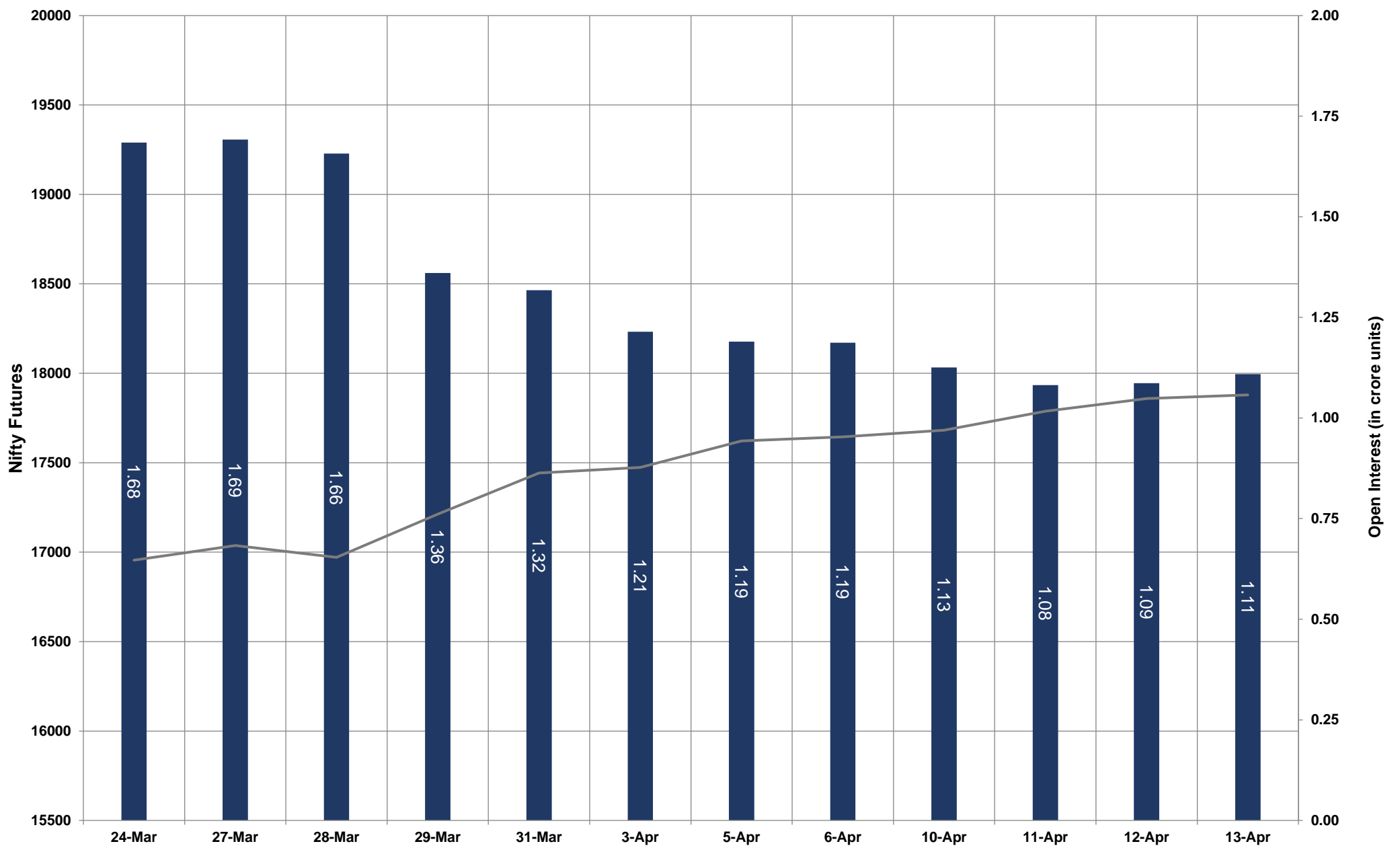


- Nifty Cash = **17828.00 (0.09%)**
- Resistance levels = **17870** and **17920**
- Support levels = **17680** and **17600**

TECHNICAL VIEWS



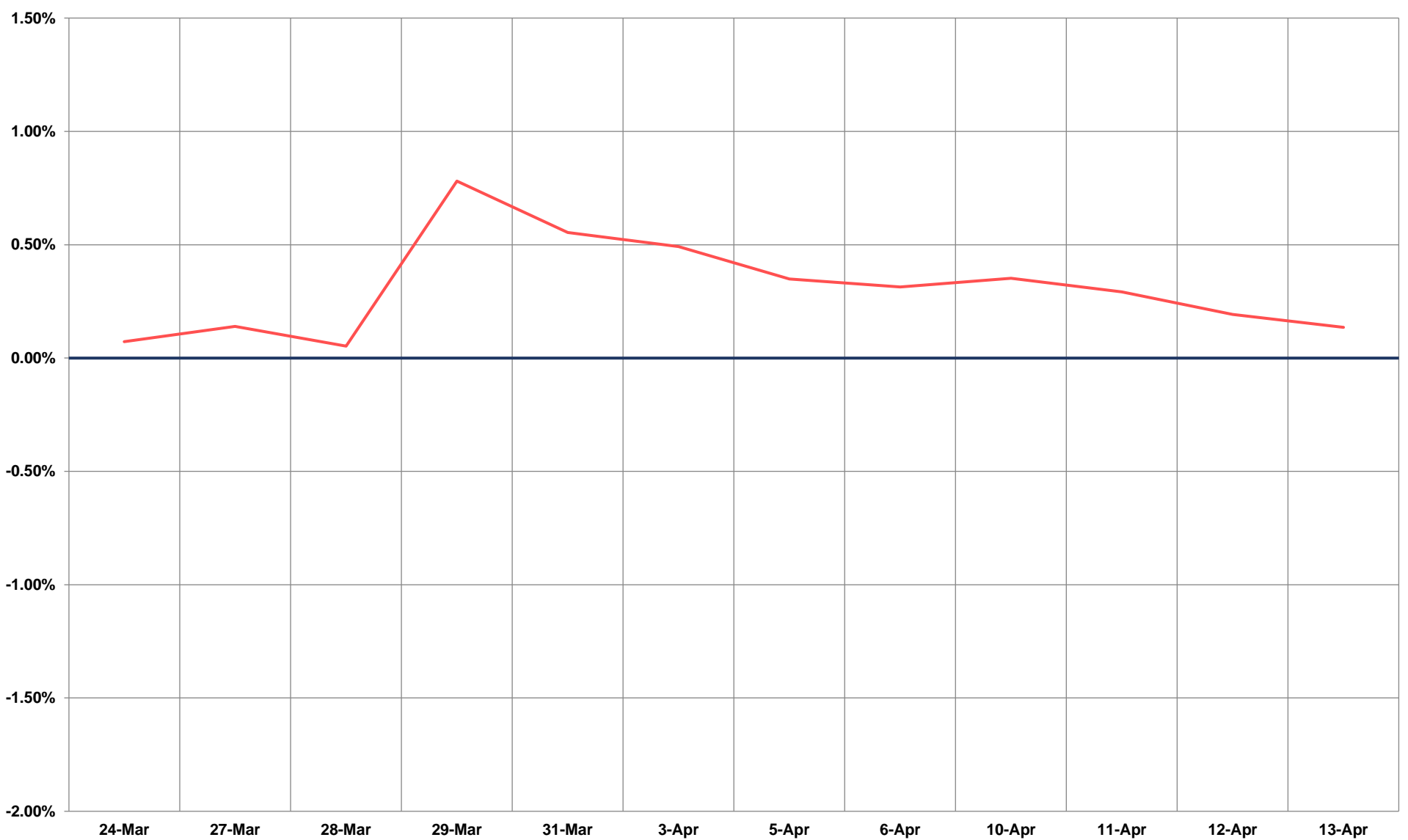
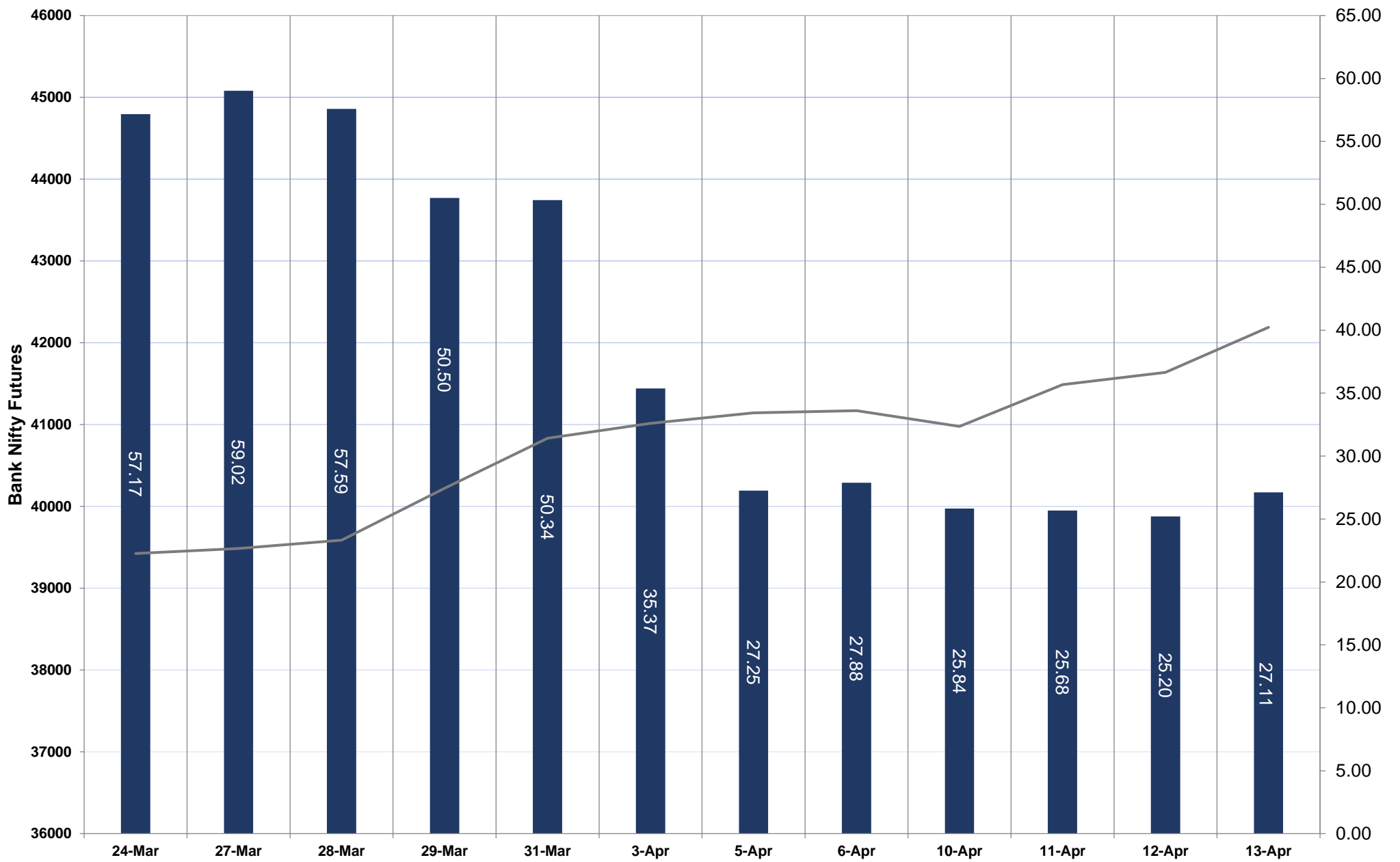
NIFTY FUTURES



TECHNICAL VIEWS



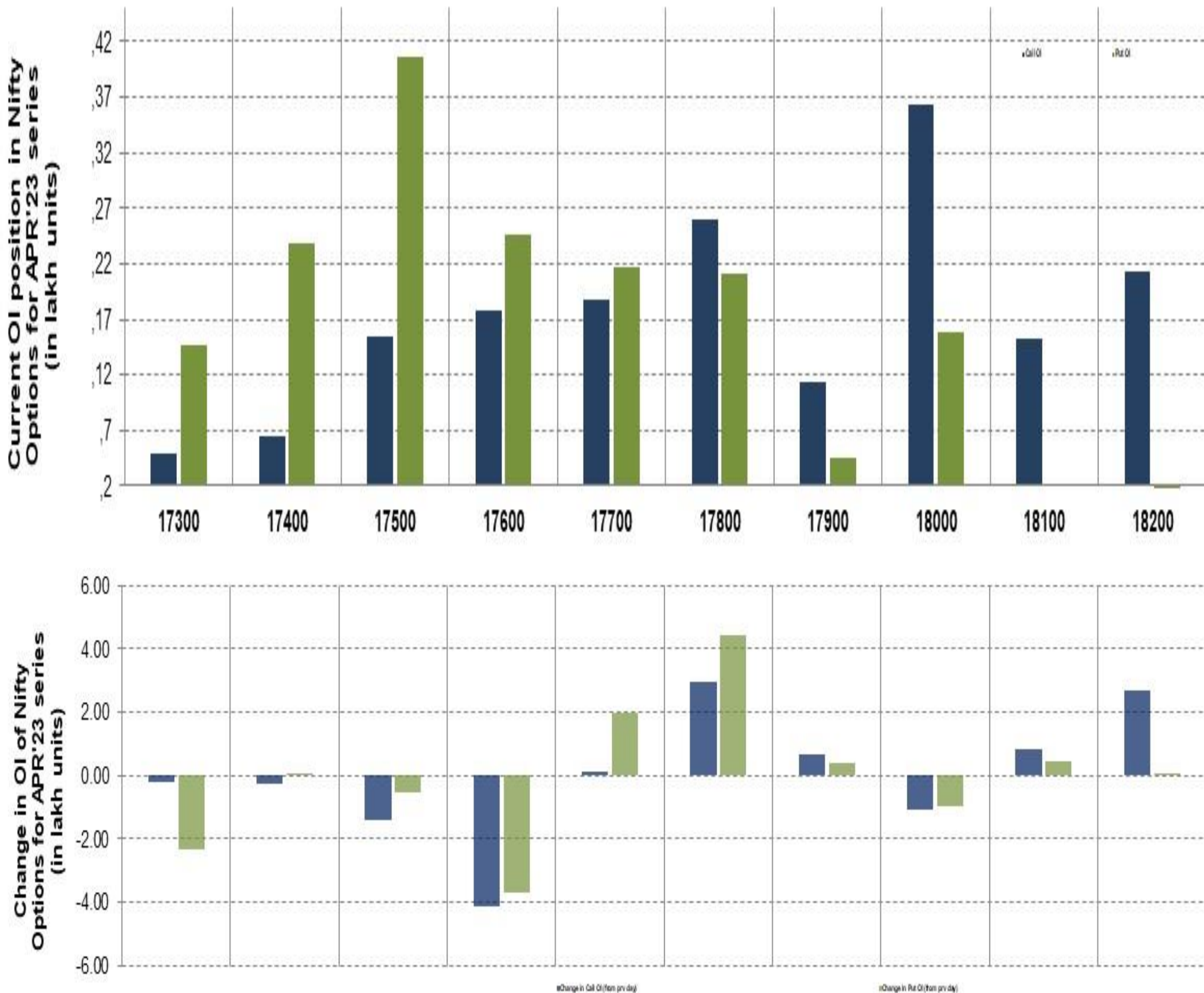
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.29 million in Open Interests is **Strike Price of 17800**
- **Most Active Nifty Put** with an addition of 0.44 millions in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was 3.63 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 4.05 millions for puts at **Strike Price of 17500**

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